

## US Magnesium LLC

238 North 2200 West - Salt Lake City, UT 84116-2921 (801)532-1522 or (801)532-2043, Fax (801)596-1132

September 19, 2024 Department of Workforce Services State Dislocated Workers Unit **Tony Granados** 140 E. 300 S. Suite 500 Salt Lake City, UT 84111

Email: rapidresponse warn@utah.gov

Phone: (801)526-4312

RE: Notice of layoffs

Dear Director,

It is with regret that I inform you that US Magnesium LLC, located at 12819 N. Rowley Rd, Skull Valley, Utah, 84029, will be experiencing layoffs on or about November 25, 2024 or within 14 days thereafter, which will impact a significant number of US Magnesium employees.

The decision to idle plant operations was heavily influenced by deteriorating market conditions for lithium carbonate. Product pricing has fallen by 90% since 2022. Future recovery in pricing is expected to occur and plant operations would resume with a normal pricing structure of the product. As such, we are hopeful that these layoffs will be temporary in nature, but we are unable to guarantee this. US Magnesium LLC will recognize and follow the "layoff and recall" guidelines as outlined in article 9 in the Collective Bargaining Agreement which includes any "bumping rights".

US Magnesium will pay out all accrued vacation for affected employees.

The job titles that may be effected are:

A list of affected employees and their job titles is appended as Attachment A.

92 employees affected by this action are represented by the United Steel Workers International, Local 8319. The chief elected representative of those employees is Chris Amis (President, Local 8319), chrishuntut@hotmail.com, 801-949-1892.

Should you require further information or wish to discuss the effect or impact of this decision, please contact me at (801)532-1522 ext. 1411.

Sincerely, Levi Sheffield Labor Relations Rep. **US Magnesium LLC**